

## **Social Capital Hedosophia Holdings Corp. V**

### **PFIC TAX NOTICE TO SHAREHOLDERS WHO ARE UNITED STATES PERSONS**

Social Capital Hedosophia Holdings Corp. V (the "Company") believes that it was a Passive Foreign Investment Company ("PFIC") within the meaning of IRC section 1297(a) for its tax year ended on May 28, 2021.

United States persons that own shares of a PFIC can elect to treat that PFIC as a Qualified Electing Fund ("QEF"). If such election is made, a United States person that owns shares of the QEF shall include in gross income, as ordinary income, such shareholder's pro rata share of the ordinary earnings of the QEF for the year, and as long-term capital gain, such shareholder's pro rata share of the net capital gain of such fund for the year, regardless of whether the Company makes a distribution to its shareholders. Please consult your tax advisor on the advisability of making a QEF election with respect to the Company.

A PFIC Annual Information Statement is being furnished pursuant to Treasury Regulation 1.1295-1(g)(1) to United States persons who have elected to treat the Company as a QEF.

THE INFORMATION INCLUDED IN THIS LETTER DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX RAMIFICATIONS AS WELL AS TO DETERMINE APPROPRIATE REPORTING OBLIGATIONS, IF ANY.

## 2021 PFIC Annual Information Statement

*This statement is for the taxpayer's retention only. Do not file this statement with your tax return.*

1. This information statement applies to the taxable year of Social Capital Hedosophia Holdings Corp. V (the "Company") beginning on January 1, 2021 and ending on May 28, 2021. Pursuant to Treasury Regulation section 1.1295-1(g)(1), the following information is being furnished to Shareholders of the Company.

2a. The amount of ordinary earnings and net capital gain earned by the Company during the Company's taxable year specified in paragraph (1).

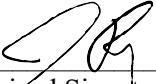
Ordinary Earnings:	US\$	<u>NONE</u>
Total Net Capital Gain:	US\$	<u>NONE</u>

2b. The Company has permitted the Shareholder to examine the books of account, records, and other documents of the foreign corporation for the Shareholder to calculate the amounts of the Company's ordinary earnings and the net capital gain according to Federal income tax accounting principles and to calculate the Shareholder's pro rata shares of the Company's ordinary earnings and net capital gain.

3. The amount of cash and fair market value of other property distributed or deemed distributed by the Company to the Shareholder during the Company's taxable year specified in paragraph (1):

Cash:	US\$	<u>NONE</u>
Fair market value of property:	US\$	<u>NONE</u>

4. The Company will permit the Shareholder to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company to establish that Company's ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder's pro rata share thereof.

  
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Authorized Signature  
Social Capital Hedosophia Holdings Corp. V

CFO  
\_\_\_\_\_  
Title

4/15/2022  
\_\_\_\_\_  
Date